

Quadrant 4 Systems Corporation (QFOR)

Income Statement

Period Ending	Mar 31, 2015	Dec 31, 2014	Sep 30, 2014	Jun 30, 2014
Total Revenue	13,639	13,055	13,236	11,917
Cost of Revenue	8,346	4,589	9,754	9,742
Gross Profit	5,292	8,466	3,482	2,175
Operating Expenses				
Research Development	570	2,656	-	(513)
Selling General and Administrative	2,799	4,200	1,558	986
Non Recurring	-	-	-	-
Others	1,321	1,483	1,437	1,397
Total Operating Expenses	-	-	-	-
Operating Income or Loss	602	127	487	306
Income from Continuing Operations				
Total Other Income/Expenses Net	-	-	-	-
Earnings Before Interest And Taxes	602	127	487	306
Interest Expense	515	888	314	282

Income Before Tax	86	(761)	172	24
Income Tax Expense	-	-	-	-
Minority Interest	-	-	-	-
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Net Income From Continuing Ops	86	(761)	172	24
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Non-recurring Events				
Discontinued Operations	-	-	-	-
Extraordinary Items	-	-	-	-
Effect Of Accounting Changes	-	-	-	-
Other Items	-	-	-	-
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Net Income	86	(761)	172	24
Preferred Stock And Other Adjustments	-	-	-	-
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Net Income Applicable To Common Shares	86	(761)	172	24