

## Quadrant 4 Systems Corp Financials

| Period Ending                            | Sep 30, 2015  | Jun 30, 2015  | Mar 31, 2015  | Dec 31, 2014  |
|--|---------------|---------------|---------------|---------------|
| <b>Total Revenue</b>                     | <b>12,691</b> | <b>13,070</b> | <b>13,639</b> | <b>13,055</b> |
| Cost of Revenue                          | 7,389         | 7,684         | 8,346         | 7,649         |
| <b>Gross Profit</b>                      | <b>5,301</b>  | <b>5,385</b>  | <b>5,292</b>  | <b>5,406</b>  |
| <b>Operating Expenses</b>                |               |               |               |               |
| Research Development                     | 418           | 470           | 570           | 802           |
| Selling General and Administrative       | 2,966         | 3,247         | 2,799         | 2,994         |
| Non Recurring                            | -             | -             | -             | -             |
| Others                                   | 1,349         | 1,020         | 1,321         | 1,483         |
| <b>Total Operating Expenses</b>          | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      |
| <b>Operating Income or Loss</b>          | <b>568</b>    | <b>649</b>    | <b>602</b>    | <b>127</b>    |
| <b>Income from Continuing Operations</b> |               |               |               |               |
| Total Other Income/Expenses Net          | -             | -             | -             | -             |
| Earnings Before Interest And Taxes       | 568           | 649           | 602           | 127           |
| Interest Expense                         | 516           | 522           | 515           | 888           |

|   |           |            |           |              |
|---|-----------|------------|-----------|--------------|
| Income Before Tax                             | 52        | 127        | 86        | (761)        |
| Income Tax Expense                            | -         | -          | -         | -            |
| Minority Interest                             | -         | -          | -         | -            |
| <hr/>   |           |            |           |              |
| Net Income From Continuing Ops                | 52        | 127        | 86        | (761)        |
| <hr/>   |           |            |           |              |
| <b>Non-recurring Events</b>                   |           |            |           |              |
| Discontinued Operations                       | -         | -          | -         | -            |
| Extraordinary Items                           | -         | -          | -         | -            |
| Effect Of Accounting Changes                  | -         | -          | -         | -            |
| Other Items                                   | -         | -          | -         | -            |
| <hr/>   |           |            |           |              |
| <b>Net Income</b>                             | <b>52</b> | <b>127</b> | <b>86</b> | <b>(761)</b> |
| Preferred Stock And Other Adjustments         | -         | -          | -         | -            |
| <hr/>   |           |            |           |              |
| <b>Net Income Applicable To Common Shares</b> | <b>52</b> | <b>127</b> | <b>86</b> | <b>(761)</b> |