

Quadrant 4 System Corporation Reports Record Second Quarter 2015 Financial Results

SCHAUMBURG, Ill., Sept. 18, 2015 (GLOBE NEWSWIRE) -- Quadrant 4 System Corporation (QFOR) ("Quadrant 4" or the "Company") reports its financial results for the second quarter ended June 30, 2015.

Second Quarter 2015 Financial Highlights compared to the same period of 2014:

- Revenue increased by 10% to \$13.1 Million
- Gross Profit increased by 34% to \$5.4 Million
- Net Income increased by 438% to \$126,608
- EBITDA was steady at \$1.7 Million

Six Month 2015 Financial Highlights compared to the same period of 2014:

- Revenue increased by 20% to \$26.7 Million
- Gross Profit increased by 43% to \$10.7 Million
- Net Income was \$212,885 from a loss of \$480,776
- EBITDA Increased 24% to \$3.6 Million

Dhru Desai, Chairman of the Board and Chief Financial Officer, stated, "We are pleased to announce yet another strong quarter for our business. All elements of our operation are running smoothly and we have made great strides in positioning our products, our people and our organization for the exciting opportunities we are seeing. The relationships with our Health Exchange (QHIX) partners are becoming more and more significant as we introduce ways in which our technology can be a game changer for them. We are continuing to add partners to our health exchange and continuing to add employer groups and individuals as well for our clients. Our entire organization is focused on giving our clients what they need to establish a competitive edge in an extremely competitive environment."

About Quadrant 4 System Corporation

Quadrant 4 System Corporation is a SMAC (Social, Mobile, Analytics and Cloud) technology company offering state-of-the art SaaS (Software as a Service) and PaaS (Platform as a Service) based Exchange Solutions in Healthcare (qHIX), Media (qBLITZ) and Education (qEDU). Quadrant 4's highly scalable vertical cloud platforms coupled with our Global Professional Services organization provide our clients with a competitive advantage in the marketplace. Please visit www.qfor.com for more information.

Forward-Looking Statements

This release contains forward-looking statements, which are subject to the inherent uncertainties in predicting future results and conditions. Any statements that are not statements of historical fact should be considered to be forward-looking statements. Certain factors could cause actual results and conditions to differ materially from those projected in such forward-looking statements. We do not undertake any obligation to release publicly revised or updated forward-looking information, and such information included in this release is based on information currently available and may not be reliable after this date.

Raymond A. Catroppa, CFA
raymond.catroppa@qfor.com
Quadrant 4 System Corporation
+1 (917) 363-1448